CHAPTER 1075

REGISTRATION OF POSTSECONDARY SCHOOLS — EXEMPTIONS $H.F.\ 2370$

AN ACT relating to exemptions from registration of postsecondary schools by the college student aid commission.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 261B.11, subsection 1, Code 2016, is amended by adding the following new paragraph:

<u>NEW PARAGRAPH</u>. o. A school of religious study located in Iowa that was established in Spain in 1982, is affiliated with the department of global missions of open bible churches, grants bachelor's degrees, and is accredited by a nationally recognized accrediting agency as determined by the United States department of education.

- Sec. 2. Section 261B.11, subsections 2 and 3, Code 2016, are amended to read as follows: 2. A school that claims an exemption from registration under subsection 1, paragraph "h", "i", "k", "l", or "m", must apply for approval of the exemption and demonstrate to the commission or its designee that it qualifies for the exemption and meets consumer protection standards established by the commission. The school must apply for approval of its exemption claim on an application supplied by the commission. The commission or its designee may approve the school's exemption claim for a period not to exceed two years, or may for good cause deny it the exemption claim. A school whose exemption claim is approved must reapply to renew its an exemption no less frequently than every two years approved pursuant to this section.
- a. A school that is granted approved for an exemption under this section must file evidence of financial responsibility under section 714.18 or demonstrate to the commission or its designee that the school qualifies for an exemption under section 714.18 or 714.19.
- b. A for-profit school with at least one program of more than four months in length that leads to a recognized educational credential, such as an academic or professional degree, diploma, or license, must submit to the commission or its designee a tuition refund policy that meets the conditions of section 714.23.
- 3. A school that is denied an exemption claim by the commission or its designee, or that no longer qualifies for a claimed exemption, shall apply for registration or cease operating in Iowa. ¹

Approved April 6, 2016

¹ See chapter 1132, §17 herein